

## **Editorial Note**

Economic growth of the World economies is showing slow growth as witnessed from low and declining World Gross Product (WGP) in recent years. The great recession, weak performance of countries, degradation, less agricultural productivity, reduction in rainfall, increasing temperature, flooding, global greenhouse gas emissions, access to safe drinking water, uneven water distribution, food insecurity, poverty, desertification, deforestation, urbanization, reduced global investment, unemployment, low wage growth, inflation, bank failures, mounting debts, low commodity prices, escalating global oil prices, geopolitical tensions etc., have brought slowness to the world economy.

In the developing countries, negative growth is observed between population growth and socioeconomic needs. The countries of the World have brought many corrective economic measures to save their economies from the menace of the above listed growth retarding factors. The new economic policy and other development policies of the countries have been attempted on social, economic, business, cultural, psychological, agricultural, ecological, and technological front. Globalization, industrialization, urbanization, transfer of technology, level of employment and income distribution in these countries has created environmental and economic alignment issues between the countries.

Under this predestine, as it is the responsibility of the decision makers, scientists and academicians to recommend suitable strategy and technology to sustain the development in the countries and the need for balancing multiple dimensions, extreme financial fragmentation, recovery and resilience, regional and sectoral strengths, and also issues pertaining to challenges and remedies to achieve sustainable development with the ambit of the global development and regional economic situation.

This book contains articles from eminent people which may enlighten the readers to further expand their outlook of the world on the theme. The readers will recognize the frightening challenges and the opportunities available to achieve success in the global development perspective and economic realignment of nations for parity and equality.

**Dr.S.Thirunavukkarasu**

President, Center for Development Economics Studies  
(<http://www.cdes.org.in/>), Chennai.