

Editorial Note

Greetings! Our best and Happy New Year 2024 wishes to all the readers and well-wishers of the Journal of Development Economics and Management Research Studies (JDMS).

Geo-political challenges, Russia and Ukraine war, Israel and Gaza conflict, Red Sea situation and global logistics problems, supply chain disruptions, global recession, inflation, climate related issues, cost of living crises etc., are the major threats to the countries of the world. Its impact will be felt according to the relative socio-economic situation of the countries. Europe is facing heavy influx of refugees from Ukraine and migration is a major task to many countries.

The climate change is quoted for heavy rainfall in many regions. In Tamil Nadu, the recent cyclone Michaung has brought about 90cm of rainfall in a day. The rainfall data shows that the State has recorded 68 percent to 135 percent more rain than its usual average. The aftermath of such unusual rainfall will affect the farmers, business and the economy in 2024.

The global growth is expected to fall from 3.4 percent in 2022 to 2.8 percent in 2023 and projected for 3 percent in 2024. The growth of the advanced economies was 2.7 percent in 2022 and 1.3 percent in 2023. Such a global growth decline indicates financial sector crisis which requires cautious approach in their policy formulation.

We invite scholarly articles from interested scholars across the field as per the guidelines given on our website <https://www.cdes.org.in/about-journal/>.

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Founder- Chief Editor