

Editorial Note

Greetings! We thank all the readers and well-wishers of the Journal of Development Economics and Management Research Studies (JDMS).

The economic growth at global level is expected at 3.1 percent and the inflation is also projected to fall to 5.8 percent in 2024. As per the World Economic Outlook Update of the IMF in January 2024 “On the upside, faster disinflation could lead to further easing of financial conditions. Looser fiscal policy than necessary and then assumed in the projections could imply temporarily higher growth, but at the risk of a more costly adjustment later on. Stronger structural reform momentum could bolster productivity with positive cross-border spillovers. On the downside, new commodity price spikes from geopolitical shocks—including continued attacks in the Red Sea—and supply disruptions or more persistent underlying inflation could prolong tight monetary conditions”. That is the world economy is moving forward despite the persisting growth inhibiting forces.

Indian economy is doing well with a reduction in CAD to 1.9 percent of GDP in fiscal 2023 and the foreign exchange reserve doubled to US\$568 billion. Inflation is 5 percent and the fiscal deficit is targeted at 5.9 percent of GDP in fiscal year 2024. All these portrays the comfortable economic situation of our country.

Over 970 million voters of India will be electing 543 members to the Lok Sabha in seven phases simultaneously with elections to the Assemblies of Andhra Pradesh, Arunachal Pradesh, Odisha and Sikkim, and the by polls to 26 Assembly seats in Bihar, Gujarat, Haryana, Jharkhand, Uttar Pradesh, Karnataka, Tamil Nadu, Tripura starting from 19th April 2024. The people’s expectations are manifold for a stable government which can take our country onward and forward.

We invite scholarly articles from interested scholars across the field as per the guidelines given on our website <https://www.cdes.org.in/about-journal/>.

Dr. S. Thirunavukkarasu

Founder- Chief Editor