

## Editorial Note

Greetings! We wish all our well-wishers of the Journal of Development Economics and Management Research Studies (JDMS) a **VERY HAPPY AND PROSPEROUS NEW YEAR 2025**.

The global economy in 2024 was interesting, encouraging, challenging with full of opportunities in the midst of transformation, risks, geopolitical tensions, environmental issues and shocks. This was the biggest year of elections globally and many countries went to polls around the world. The economic growth was moderate (2.5 to 3 per cent) and also below the pre-pandemic growth rates. Emerging markets and developing economies (EMDEs) have performed better when compared to some of the developed economies like the U.S. and EU.

The trade and technological rivalry between the U.S. and China, the Russian-Ukraine war, and tensions in the Middle East, South Asia, and parts of Africa not only affected peace in the region but also affected international trade dynamics. It caused inflation, supply chain disruptions, energy price fluctuations, and labour market tightness in many countries.

The transition to renewable energy continues to accelerate in 2024. The focus on green technologies, electric vehicles, and carbon capture by countries striving to meet climate goals was observed with deadlines for implementation in many countries. In such countries, the budgetary allocation and investments in resilient infrastructure and climate risk management continued in 2024. In the technological transformation, the rapid growth of artificial intelligence (AI) and automation technologies continue to shape the economic landscape, requiring regulation, privacy, and data security, especially in areas like data-driven AI and digital currencies.

The subtle shift of Government happened in Syria signalling imperative adjustments within the governance structure and addressing its political trajectory. The new government needs a pragmatic approach aimed at regional reintegration, economic recovery, peace and economic growth. We hope for peace in the Middle East and the rest of the world in 2025.

The Indian economy was portraying resilience and moving forward as one of the world's fastest-growing major economies amidst inflation, unemployment, external risks, global tensions and geopolitical issues. The challenges before the government in 2025 are internal debt, unemployment, inflation, geopolitical issues etc.

Let us work for global peace, cooperation and global development.

We invite scholarly articles from interested scholars across the field as per the guidelines given on our website <https://www.cdes.org.in/about-journal/>.

**Dr. S. Thirunavukkarasu**  
Founder- Chief Editor